

Finance Committee Report 5/7/18

Monday, May 7, 2018 12:11 PM

<p>Committee Members: Joe Starr, Deidra Okonkwo, Mike Stewart, Eric Ochsner, Amy Jones, Doug Waldorf</p>	<p>Meeting Dates for FY17: 6/11/18</p>
<p>Meeting Date: 5/7/18</p>	<p>Annual Committee Goals: 1) Meet regularly 2) Transparency on the finances 3) Meet the standards of the Comprehensive Performance Framework</p>
<p>Members Present: Deidra Okonkwo, Amy Jones, Eric Ochsner, Goss, Mike Stewart</p> <p>Guests:</p>	<p>Progress Toward Goals: 1) Meeting time have been scheduled for the remainder of the year 2) Working to find a simple way to post key financial metrics on the website 3) Reviewed the metrics of the CPF, we are currently meeting the standard (but just barely)</p>
<p>Meeting Minutes: 12:15 - Call to order 12:18 - Review of Policies 12:30 - Review Finances 1:04 - Adjournment</p> <p>Agenda: 12:15 -12:15 - Call to Order 12:40 - 1:00 - Review Financial measures specified on the CPF and budget to actual 12:54 - Adjournment</p>	<p>Notes: - Wording was reviewed for the policy updates - CPF measurements reviewed and appear to doing well - Budget to actual review showed that income was better than expected (once last year's carry over was removed) and the expenses were less than planned</p> <p>Action Items:</p> <ul style="list-style-type: none"> • Esther to provide recommendations for wording regarding our Audit process • Mike to set up Esther's Liberty Tech Email Account • Deidra to send Esther the link to the monthly financial reports • Eric to incorporate the Fiscal Policy Updates and have them ready for the board to review.
<p>Draft Agenda for Next Meeting: 12:30 - 12:35 - Call to Order 12:35 - 12:45 - Review Financial measures specified on the CPF 12:45 - 12:55 - Review Budget to Actual 1:00 - Adjournment</p>	<p>Concerns:</p>